SUB: Amendment in Para 1.05(b) of Foreign Trade Policy 2015-2020 – reg.

Attention of the Importers, Exporters, Custom Brokers and all concerned is invited to the Notification No. 05/2015-2020 dated 25.04.2018 issued by the Director General of Foreign Trade (DGFT) on the above subject.

2. The DGFT has amended the provision in Para 1.05 (b) of the Foreign Trade policy (2015-20) on Transitional Arrangements as under:

“(b) Item wise Import/Export Policy is delineated in the ITC (HS) Schedule I and Schedule II respectively. The importability/ exportability of a particular item is governed by the policy as on the date of import/export. The date of import/ export is defined in para 2.17 of HBP, 2015-20. Bill of Lading and Shipping Bill are the key documents for deciding the date of import and export respectively. In case of change of policy from ‘free’ to ‘restricted/prohibited/state trading’ or ‘otherwise regulated’, the import/export already made before the date of such regulation/restriction will not be affected. However the import through High Sea sales will not be covered under this facility.

Further, the import/export on or after the date of such regulation/restriction will be allowed for importer/exporter has a commitment through Irrevocable Commercial Letter of Credit (ICLC) before the date of imposition of such restriction/ regulation and shall be limited to the balance quantity, value and period available in the ICLC. For operationalising such ICLC, the applicant shall have to register the ICLC with jurisdictional RA against computerized receipt within 15 days of imposition of any such restriction/regulation.

Whenever, Government brings out a policy change of a particular item, the change will be applicable prospectively (from the date of Notification) unless otherwise provided for.”

(emphasis applied)

3. Difficulty, if any may also be brought to the notice of Deputy/ Assistant Commissioner in charge of Appraising Main (Export) through email/ phone (email address: apmainexp@jawaharcustoms.gov.in, Phone No : 022-27244959).

4. Action to be taken in terms of decisions taken in this Public Notice should be considered as standing order for the purpose of officers and staff.

Sd/-
(SS-
(भवानी अग्रवाल)
आयुक्त-सीमाशुल्क, NS-IV, JNCH)

नोट: (By email only):
1. The Chief Commissioner of Customs, Mumbai Zone- II.
2. All the Commissioner of Customs, Mumbai Zone- II.
3. All Addl./Joint Commissioners of Customs, Mumbai Zone- II.
4. All Deputy/Asstt. Commissioners of Customs, Mumbai Zone- II.
5. The DC/EDI for uploading on the JNCH website.
6. BCBA/FIEO for circulation among their members, trade and industry.