



circular. The JPC will consider the various factors like quantity discount, discount for profit margin of the bidder, special discount in absence of warranty, guarantee and after sale service of the goods. The Constituent members of JPC will be as under:-

1. Joint Commissioner/Additional Commissioner i/c Disposal-Chairman
2. AC/DC/Appraiser of concerned Group-Member
3. AC/DC/Appraiser/Superintendent of Seizing/Detaining unit-Member
4. AC/DC i/c Disposal unit-Member
5. AC/DC i/c Import Docks-Member

The procedure prescribed for fixing the Fair Price will be as under:-

Examining Officer concerned in the Disposal Unit should open individual files for each lots/consignments and should note down all relevant details available from all sources and thereafter he should locate and physically inspect the goods and then note down the condition of the good etc. with the help of the Chartered Valuer. The goods will be referred to the Chartered Valuer/Chartered Engineer for valuation. He will suggest the price of the goods in question on the basis of proper market enquiry and the file should then be put up to the Appraiser. The Appraiser then will suggest the Fair Price in terms of the Board's Circular No. 4/63/57-CUS.III/CUS.IV dated 07.09.61 on the basis of the Chartered Valuer/Chartered Engineer's value. Then the file should be put up to the Joint Pricing Committee through the Dy./Asstt. Commissioner of Customs (Disposal) in the proforma prescribed separately. The Joint Pricing committee shall consider this valuation suggested by the Asstt./Dy. Commissioner/Disposal and, if necessary, after further enquiry may consider the approval of the Fair Price.

Accordingly the lot should be put in the Public Auction/Public Tender/ Internet Auction and the procedure of acceptance of bid will be as follows:-

1) In case the bid is more than the Fair Price, then the same will be confirmed on the spot by the Asstt./Dy. Commissioner of Customs, Disposal.

2) In case the bid is less than the Fair Price, then following procedure may be followed:-

(A) If the bid is within 90% of the Fair Price then the same will be accepted by the Asstt./Dy. Commissioner of Customs (i/c Disposal) after giving reason thereof, and taking concurrence of Jt./Addl. Commissioner (Disposal).

(B) If the bid is within 80% to 89% of the Fair Price, then it should be put up to the Jt./Addl. Commissioner of Customs (Disposal) for acceptance.

(C) If the bid is less than 80% of the Fair Price, then the same should be put up to the Joint Pricing Committee and then to Commissioner (Export) for acceptance.



(H. O. TEWARI)

COMMISSIONER OF CUSTOMS (EXPORT)

JNCH, NHAVA SHEVA.