STANDING ORDER No.25/2009

Sub: Guidelines for Valuation of Polymers and their products, under the provisions of the Customs Act, 1962 \reg.

(ii) Public Notice No.15/2009 dtd.31.03.2009
(iii) Letter of DG(Valuation) vide F.No.VAL/TECH/56/2008 dtd.25.05.09

The Public Notice No.15/2009 dtd.31.03.2009 (Ref. (ii) above) was issued based on the Valuation Alert No.03/2009 dtd.26.03.2009 (Ref. (i) above). In pursuance of the representations of the Trade, the DG(Valuation) vide reference (iii) above has conveyed the following:

\begin{itemize}
  \item The matter is being looked into. However, in the meanwhile it will be in the fitness of things that so far as the imports from manufacturer or where back up manufacturer invoice is being presented are concerned the earlier position accepting variation upto 10% may be continued and the consignments may be assessed provisionally without any bank guarantee or cash security, pending final view in this regard by this Directorate General. This will also bring uniformity \textit{vis-\textit{vis} the M/s.Supreme Industries petitioner and other importers}.
  \item The assessment of the subject goods Shall be made in compliance to the above directions of the DG(Valuation) with immediate effect and until further directions from DG(Valuation).
\end{itemize}

(Amal Kanti Das)
Commissioner of Customs (Import)
JNCH

To
All the Concerned

Copy to:
(i) All (India) Plastics Manufacturers Association, Mumbai.
(ii) All (India) Plastic Dealers Association, Mumbai.
(iii) The Bombay Custom House Agents Association.