OFFICE OF THE COMMISSIONER OF CUSTOMS VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE, NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016 Part-II

Date- 29.05.2018

To

- The Addl. Director General D.G. Valuation, 7thFloor, New Custom House, Ballard Estate, Mumbai-400001.
- The Addl. Director General Risk Management Division,
 SirVithaldasThackersey Marg,
 PatkarHall,New Marine Lines,
 Mumbai-400020.

Sir.

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis for the month of April, 2018-reg.

Please refer to above subject matter, in this regard it is intimated that the minimum reference prices of various Stainless Steel Products have been revised as approved by the Commissioner (NS-I). A copy of the revised minimum reference prices is enclosed (Annexure – I) herewith.

The minimum reference prices have been based on the guidelines given by DGOV vis-àvis international prices of various metals as published in the LME.

This issues with the approval of Commissioner of Customs NS-I.

Yours faithfully,

Sd/(**D.M. Meena**)
Assistant Commissioner of Customs,
Valuation Cell, JNCH

Encl: As above

Copy to:-

- 1. Commissioner of Customs (General/ImportI,II/ExportI,II), New Custom House, Mumbai.
- 2. Commissioner of Customs, NS I, II, III, IV and V, JNCH.
- 3. Commissioner of Customs (Import), Chennai Custom House.
- 4. Commissioner of Customs (Import), Kolkata Custom House.
- 5. Commissioner of Customs (Import), ICD (TKD) Import, New Delhi.
- 6. Commissioner of Customs (Import), Kandla Custom House.
- 7. Commissioner of Customs (Import), Tuticorin Custom House.
- 8. Commissioner of Customs (Import), Cochin Custom House.
- 9. Commissioner of Customs (Import), ICD, Ludhiana.
- 10. Commissioner of Customs (Import), Goa Custom House.
- 11. Addl. Director General, DRI, Mumbai Zonal Unit.
- 12. Addl. Director General, DRI, Delhi Zonal Unit.
- 13. DC /SIIB (I) & (Exp), CIU, JNCH.
- 14. Gr. IV, JNCH.
- 15. Gr. 7H, JNCH.
- 16. DC, EDI with request to upload prices on website of JNCH.

ANNEXURE-I

A. VALUATION OF $\underline{\textbf{C.R.}}$ COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.04.2018 to 30.04.2018			
GRADE	PRIME		
304	2161.25	1945.13	1729.00
316	3051.77	2746.59	2441.41
309	2980.83	2682.74	2384.66
310	4065.92	3659.32	3252.73
400	908.85	817.97	727.08
200 (N3 BIS)	1579.45	1421.50	1263.56
200 (N1 BIS)	1212.67	1091.40	970.14

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of H.R. COILS/SHEETS/PLATES (IN USD PMT) Reference			
price fo	r contract from 01.04	.2018 to 30.04.2018	
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	2130.00	1917.00	1704.00
316	3020.52	2718.46	2416.41
309	2949.58	2654.62	2359.66
310	4034.67	3631.20	3227.73
400	877.60	789.84	702.08
200 (N3 BIS)	1548.20	1393.38	1238.56
200 (N1 BIS)	1181.42	1063.28	945.14

C. STAINLESS STEEL **PRIME PIPES Made of CR** (IN USD PMT)

Stainless Steel Prime Pipes (IN USD PMT)		
Reference pric	e for contract from 01	.04.2018 to 30.04.2018
GRADE	WELDED	SEAMLESS
304	2577.38	2777.38
316	3556.94	3756.94
309	3478.91	3678.91
310	4672.51	4872.51
400	1199.74	1399.74
200 (N3 BIS)	1937.39	2137.39
200 (N1 BIS)	1533.94	1733.94

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of **CR** (IN USD PMT)

Valuation of <u>Secondary/Ex-Stock Pipes</u> (IN USD PMT)				
Reference price for	Reference price for contract from 01.04.2018 to 30.04.2018			
GRADE	WELDED	SEAMLESS		
304	2319.64	2499.64		
316	3201.25	3381.25		
309	3131.02	3311.02		
310	4205.26	4385.26		
400	1079.77	1259.77		
200 (N3 BIS)	1743.65	1923.65		
200 (N1 BIS)	1380.54	1560.54		

E. STAINLESS STEEL DEFECTIVE PIPES of \mathbf{CR} (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price	for contract from 01.0	4.2018 to 30.04.2018
GRADE	WELDED	SEAMLESS
304	2061.90	2221.90
316	2845.55	3005.55
309	2783.13	2943.13
310	3738.01	3898.01
400	959.79	1119.79
200 (N3 BIS)	1549.91	1709.91
200 (N1 BIS)	1227.15	1387.15

F. STAINLESS STEEL **PRIME PIPESMade of HR** (IN USD PMT)

Stainless Steel Prime Pipes Made of HR (IN USD PMT)				
Reference price f	Reference price for contract from 01.04.2018 to 30.04.2018			
GRADE	WELDED	SEAMLESS		
304	2543.00	2743.00		
316	3522.57	3722.57		
309	3444.53	3644.53		
310	4638.13	4838.13		
400	1165.36	1365.36		
200 (N3 BIS)	1903.01	2103.01		
200 (N1 BIS)	1499.56	1699.56		

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of HR (IN USD PMT)

Valuation of <u>Secondary/Ex-Stock Pipes</u> of HR(IN USD PMT)		
Reference price for	r contract from 01.04.2	2018 to 30.04.2018
GRADE	WELDED	SEAMLESS
304	2288.70	2468.70
316	3170.31	3350.31
309	3100.08	3280.08
310	4174.32	4354.32
400	1048.83	1228.83
200 (N3 BIS)	1712.71	1892.71
200 (N1 BIS)	1349.61	1529.61

H. STAINLESS STEEL DEFECTIVE PIPES of HR(IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price	for contract from 01.0	4.2018 to 30.04.2018
GRADE	WELDED	SEAMLESS
304	2034.40	2194.40
316	2818.05	2978.05
309	2755.63	2915.63
310	3710.51	3870.51
400	932.29	1092.29
200 (N3 BIS)	1522.41	1682.41
200 (N1 BIS)	1199.65	1359.65

I. VALUATION OF STAINLESS STEEL SCRAP of \mathbf{CR} (IN USD PMT)

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.04.2018 to 30.04.2018		
GRADE	VALUE USD PMT	
304	1296.75	
316	1831.06	
309	1788.50	
310	2439.55	
400	545.31	
200 (N3 BIS)	947.67	
200 (N1 BIS)	727.60	

J. VALUATION OF STAINLESS STEEL SCRAP

Stainless Steel Scrap of HR (IN USD PMT) Reference price

for contract from 01.04.2018 to 30.04.2018		
GRADE	VALUE USD PMT	
304	1278.00	
316	1812.31	
309	1769.75	
310	2420.80	
400	526.56	
200 (N3 BIS)	928.92	
200 (N1 BIS)	708.85	

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of "Thickness extra in finish 2B (base 2 mm)" as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

S1.	Thickness (in	Addition of Thickness Extra as per	Addition of Thickness Extra,
No.	millimeter – mm)*	existing Guidelines dated 11.09.2006	as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

With regard to width extra the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.