

OFFICE OF THE COMMISSIONER OF CUSTOMS
VALUATION CELL, JAWAHARLAL NEHRU CUSTOM HOUSE,
NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016 Part-III

Dated-12.09.2018

To

1. The Addl. Director General
D.G. Valuation,
7th Floor, New Custom House,
Ballard Estate, Mumbai-400001.

2. The Addl. Director General
Risk Management Division,
13, Sir Vithaldas Thackersey Marg,
Patkar Hall, New Marine Lines,
Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis for the month of August, 2018-reg.

Please refer to above subject matter, in this regard it is intimated that the minimum reference prices of various Stainless Steel Products have been revised as approved by the Commissioner (NS-V). A copy of the revised minimum reference prices is enclosed (Annexure – I) herewith.

The minimum reference prices have been based on the guidelines given by DGOV vis-à-vis international prices of various metals as published in the LME.

This issues with the approval of Commissioner of Customs NS-V.

Yours faithfully,

(Deepak S Purohit)
Assistant Commissioner of Customs,
Valuation Cell, JNCH

Encl: As above

Copy to:-

1. All Principal Chief Commissioners of Customs/ Chief Commissioners of Customs for information.
2. Gr. IV, JNCH.
3. DC, EDI with a request to upload prices on JNCH website.

Annexure-I

A. VALUATION OF **C.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of C.R. COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.08.2018 to 31.08.2018			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	2178.09	1960.28	1742.47
316	3055.16	2749.64	2444.12
309	2980.40	2682.36	2384.32
310	4034.77	3631.29	3227.82
400	958.84	862.95	767.07
200 (N3 BIS)	1588.87	1429.98	1271.09
200 (N1 BIS)	1230.23	1107.20	984.18

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of H.R. COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.08.2018 to 31.08.2018			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	2230.00	2007.00	1784.00
316	3107.07	2796.36	2485.65
309	3032.31	2729.08	2425.85
310	4086.68	3678.01	3269.35
400	1010.75	909.67	808.60
200 (N3 BIS)	1640.78	1476.70	1312.62
200 (N1 BIS)	1282.14	1153.92	1025.71

C. STAINLESS STEEL **PRIME PIPES** Made of CR (IN USD PMT)

Stainless Steel Prime Pipes (IN USD PMT) Reference price for contract from 01.08.2018 to 31.08.2018		
GRADE	WELDED	SEAMLESS
304	2595.90	2795.90
316	3560.67	3760.67
309	3478.43	3678.43
310	4638.25	4838.25
400	1254.72	1454.72
200 (N3 BIS)	1947.75	2147.75
200 (N1 BIS)	1553.25	1753.25

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of **CR** (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)		
Reference price for contract from 01.08.2018 to 31.08.2018		
GRADE	WELDED	SEAMLESS
304	2336.31	2516.31
316	3204.60	3384.60
309	3130.59	3310.59
310	4174.42	4354.42
400	1129.25	1309.25
200 (N3 BIS)	1752.98	1932.98
200 (N1 BIS)	1397.92	1577.92

E. STAINLESS STEEL DEFECTIVE PIPES of **CR** (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 01.08.2018 to 31.08.2018		
GRADE	WELDED	SEAMLESS
304	2076.72	2236.72
316	2848.54	3008.54
309	2782.75	2942.75
310	3710.60	3870.60
400	1003.78	1163.78
200 (N3 BIS)	1558.20	1718.20
200 (N1 BIS)	1242.60	1402.60

F. STAINLESS STEEL **PRIME PIPES** Made of **HR** (IN USD PMT)

Stainless Steel Prime Pipes Made of HR (IN USD PMT)		
Reference price for contract from 01.08.2018 to 31.08.2018		
GRADE	WELDED	SEAMLESS
304	2653.00	2853.00
316	3617.77	3817.77
309	3535.54	3735.54
310	4695.35	4895.35
400	1311.82	1511.82
200 (N3 BIS)	2004.86	2204.86
200 (N1 BIS)	1610.35	1810.35

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of **HR** (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes of HR (IN USD PMT)		
Reference price for contract from 01.08.2018 to 31.08.2018		
GRADE	WELDED	SEAMLESS
304	2387.70	2567.70
316	3256.00	3436.00
309	3181.98	3361.98
310	4225.81	4405.81
400	1180.64	1360.64
200 (N3 BIS)	1804.37	1984.37
200 (N1 BIS)	1449.32	1629.32

H. STAINLESS STEEL DEFECTIVE PIPES of **HR**(IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 01.08.2018 to 31.08.2018		
GRADE	WELDED	SEAMLESS
304	2122.40	2282.40
316	2894.22	3054.22
309	2828.43	2988.43
310	3756.28	3916.28
400	1049.46	1209.46
200 (N3 BIS)	1603.89	1763.89
200 (N1 BIS)	1288.28	1448.28

I. VALUATION OF STAINLESS STEEL SCRAP of **CR** (IN USD PMT)

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.08.2018 to 31.08.2018	
GRADE	VALUE USD PMT
304	1306.85
316	1833.09
309	1788.24
310	2420.86
400	575.30
200 (N3 BIS)	953.32
200 (N1 BIS)	738.14

J. VALUATION OF STAINLESS STEEL SCRAP

Stainless Steel Scrap of HR (IN USD PMT) Reference price for contract from 01.08.2018 to 31.08.2018	
GRADE	VALUE USD PMT
304	1338.00
316	1864.24
309	1819.38
310	2452.01
400	606.45
200 (N3 BIS)	984.47
200 (N1 BIS)	769.28

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of “Thickness extra in finish 2B (base 2 mm)” as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl. No.	Thickness (in millimeter – mm)*	Addition of Thickness Extra as per existing Guidelines dated 11.09.2006	Addition of Thickness Extra, as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	z 0.28 mm	Not prescribed	USD 310 PMT
* in case of non-standard thickness, price of nearest lower thickness shall be applicable			

With regard to **width extra** the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.