OFFICE OF THE COMMISSIONER OF CUSTOMS VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE, <u>NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.</u>

F. No. S/V- Val Cell-58/2016 Part-III

То

- The Director General of Valuation Directorate of Valuation, 7th Floor,New Custom House, Ballard Estate, Mumbai-400001.
- The Addl. Director General Risk Management Division, 13, Sir Vithaldas Thackersey Marg, Patkar Hall,New Marine Lines, Mumbai-400020.

Sir,

Sub: <u>Revision of minimum reference prices in respect of stainless steel products on monthly</u> <u>basis for the month of November, 2018-reg.</u>

Please refer to above subject matter, in this regard it is intimated that the minimum reference prices of various Stainless Steel Products have been revised as approved by the Commissioner, NS-V, JNCH. A copy of the revised minimum reference prices is enclosed as Annexure –I.

The minimum reference prices have been based on the guidelines given by DGOV vis-àvis international prices of various metals as published in the LME.

This issues with the approval of Commissioner of Customs, NS-V

Yours faithfully,

Sd/-(Deepak S Purohit) Assistant Commissioner of Customs, Valuation Cell, JNCH

Encl: As above

Copy to:-

1.All principal Chief Commissioners of Customs/ Chief Commissioners of Customs for information.

2. DC, Gr. IV, JNCH.

3. DC, EDI with request to upload prices on website of JNCH.

Date- 14.12.2018

ANNEXURE-I

| Valuation | n of <u>C.R.</u> COILS | S/SHEETS/PLATES | (IN USD PMT) |
|--------------|-------------------------|------------------------|--------------|
| Reference | e price for contract fr | om 01.11.2018 to 30.11 | .2018 |
| GRADE | PRIME | STOCK LOT/ | DEFECTIVE |
| | | SEC | |
| 304 | 2030.88 | 1827.79 | 1624.71 |
| 316 | 2861.35 | 2575.21 | 2289.08 |
| 309 | 2721.20 | 2449.08 | 2176.96 |
| 310 | 3616.98 | 3255.29 | 2893.59 |
| 400 | 1003.01 | 902.71 | 802.41 |
| 200 (N3 BIS) | 1575.14 | 1417.63 | 1260.11 |
| 200 (N1 BIS) | 1282.50 | 1154.25 | 1026.00 |

A. VALUATION OF <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT)

B. VALUATION OF H.R. COILS/SHEETS/PLATES (IN USD PMT)

| Valuation of H.R. COILS/SHEETS/PLATES (IN USD PMT) Reference | | | |
|--|-----------------------|---------------------|-----------|
| price fo | r contract from 01.11 | .2018 to 30.11.2018 | , |
| GRADE | PRIME | STOCK LOT/ SEC | DEFECTIVE |
| 304 | 1830.00 | 1647.00 | 1464.00 |
| 316 | 2660.47 | 2394.42 | 2128.37 |
| 309 | 2520.32 | 2268.29 | 2016.25 |
| 310 | 3416.10 | 3074.49 | 2732.88 |
| 400 | 802.13 | 721.92 | 641.70 |
| 200 (N3 BIS) | 1374.26 | 1236.83 | 1099.41 |
| 200 (N1 BIS) | 1081.62 | 973.46 | 865.30 |

C. STAINLESS STEEL PRIME PIPES Made of CR (IN USD PMT)

| Stainless Steel Prime Pipes Made of CR (IN USD PMT) | | |
|--|---------|----------|
| Reference price for contract from 01.11.2018 to 30.11.2018 | | |
| GRADE | WELDED | SEAMLESS |
| 304 | 2433.97 | 2633.97 |
| 316 | 3347.48 | 3547.48 |
| 309 | 3193.32 | 3393.32 |
| 310 | 4178.68 | 4378.68 |
| 400 | 1303.31 | 1503.31 |
| 200 (N3 BIS) | 1932.65 | 2132.65 |
| 200 (N1 BIS) | 1610.75 | 1810.75 |

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of CR (IN USD PMT)

| Valuation of Secondary/Ex-Stock Pipes (IN USD PMT) | | | |
|--|---------|----------|--|
| Reference price for contract from 01.11.2018 to 30.11.2018 | | | |
| GRADE | WELDED | SEAMLESS | |
| 304 | 2190.57 | 2370.57 | |
| 316 | 3012.73 | 3192.73 | |
| 309 | 2873.99 | 3053.99 | |
| 310 | 3760.81 | 3940.81 | |
| 400 | 1172.98 | 1352.98 | |
| 200 (N3 BIS) | 1739.39 | 1919.39 | |
| 200 (N1 BIS) | 1449.68 | 1629.68 | |

E. STAINLESS STEEL DEFECTIVE PIPES of CR (IN USD PMT)

| Stainless Steel Defective Pipes (IN USD PMT) | | |
|--|---------|----------|
| Reference price for contract from 01.11.2018 to 30.11.2018 | | |
| GRADE | WELDED | SEAMLESS |
| 304 | 1947.18 | 2107.18 |
| 316 | 2677.99 | 2837.99 |
| 309 | 2554.66 | 2714.66 |
| 310 | 3342.95 | 3502.95 |
| 400 | 1042.65 | 1202.65 |
| 200 (N3 BIS) | 1546.12 | 1706.12 |
| 200 (N1 BIS) | 1288.60 | 1448.60 |

F. STAINLESS STEEL PRIME PIPES Made of HR (IN USD PMT)

| Stainless Steel Prime Pipes Made of HR (IN USD PMT) | | |
|--|---------|----------|
| Reference price for contract from 01.11.2018 to 30.11.2018 | | |
| GRADE | WELDED | SEAMLESS |
| 304 | 2213.00 | 2413.00 |
| 316 | 3126.51 | 3326.51 |
| 309 | 2972.35 | 3172.35 |
| 310 | 3957.71 | 4157.71 |
| 400 | 1082.34 | 1282.34 |
| 200 (N3 BIS) | 1711.68 | 1911.68 |
| 200 (N1 BIS) | 1389.78 | 1589.78 |

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of HR (IN USD PMT)

| Valuation of <u>Secondary/Ex-Stock Pipes</u> of HR(IN USD PMT) Reference price for contract from 01.11.2018 to 30.11.2018 | | | |
|--|---------|--------------------|--|
| | | 2010 10 30.11.2010 | |
| GRADE | WELDED | SEAMLESS | |
| 304 | 1991.70 | 2171.70 | |
| 316 | 2813.86 | 2993.86 | |
| 309 | 2675.11 | 2855.11 | |
| 310 | 3561.94 | 3741.94 | |
| 400 | 974.11 | 1154.11 | |
| 200 (N3 BIS) | 1540.51 | 1720.51 | |
| 200 (N1 BIS) | 1250.81 | 1430.81 | |

H. STAINLESS STEEL DEFECTIVE PIPES of **HR**(IN USD PMT)

| Stainless Steel Defective Pipes (IN USD PMT) | | |
|--|---------|----------|
| Reference price for contract from 01.11.2018 to 30.11.2018 | | |
| GRADE | WELDED | SEAMLESS |
| 304 | 1770.40 | 1930.40 |
| 316 | 2501.21 | 2661.21 |
| 309 | 2377.88 | 2537.88 |
| 310 | 3166.17 | 3326.17 |
| 400 | 865.87 | 1025.87 |
| 200 (N3 BIS) | 1369.35 | 1529.35 |
| 200 (N1 BIS) | 1111.83 | 1271.83 |

I. VALUATION OF STAINLESS STEEL SCRAP of **CR** (IN USD PMT)

| Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.11.2018 to 30.11.2018 | | |
|---|---------------|--|
| GRADE | VALUE USD PMT | |
| 304 | 1218.53 | |
| 316 | 1716.81 | |
| 309 | 1632.72 | |
| 310 | 2170.19 | |
| 400 | 601.81 | |
| 200 (N3 BIS) | 945.08 | |
| 200 (N1 BIS) | 769.50 | |

J. VALUATION OF STAINLESS STEEL SCRAP

| Stainless Steel Scrap of HR (IN USD PMT) Reference price for contract from 01.11.2018 to 30.11.2018 | | |
|--|---------------|--|
| GRADE | VALUE USD PMT | |
| 304 | 1098.00 | |
| 316 | 1596.28 | |
| 309 | 1512.19 | |
| 310 | 2049.66 | |
| 400 | 481.28 | |
| 200 (N3 BIS) | 824.55 | |
| 200 (N1 BIS) | 648.97 | |

K. VALUATION OF STAINLESS STEEL CR CIRCLES

| Stainless Steel CR CIRCLES (IN USD PMT) Reference price for contract from 01.11.2018 to 30.11.2018 | | |
|--|------------|--|
| GRADE | CR Circles | |
| 304 | 2437.06 | |
| 316 | 3433.62 | |
| 309 | 3265.44 | |
| 310 | 4340.38 | |
| 400 | 1203.61 | |
| 200 (N3 BIS) | 1890.17 | |
| 200 (N1 BIS) | 1539.01 | |

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

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The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of "Thickness extra in finish 2B (base 2 mm)" as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

| Sl. | Thickness (in | Addition of Thickness Extra as per | Addition of Thickness Extra, |
|-----|-------------------|--------------------------------------|------------------------------|
| No. | millimeter – mm)* | existing Guidelines dated 11.09.2006 | as amended |
| 1. | 1.5 mm thickness | USD 60 PMT | No addition |
| 2. | 1.2 mm thickness | USD 110 PMT | No addition |
| 3. | 1.0 mm thickness | USD 130 PMT | USD 22 PMT |
| 4. | 0.9 mm thickness | USD 155 PMT | USD 22 PMT |
| 5. | 0.8 mm thickness | USD 190 PMT | USD 37 PMT |
| 6. | 0.7 mm thickness | USD 230 PMT | USD 89 PMT |

| 7. | 0.6 mm thickness | USD 320 PMT | USD 118 PMT |
|-----|---|----------------|-------------|
| 8. | 0.5 mm thickness | USD 450 PMT | USD 177 PMT |
| 9. | 0.4 mm thickness | USD 570 PMT | USD 236 PMT |
| 10. | 0.35 to 0.3 mm | Not prescribed | USD 280 PMT |
| 11. | 0.28 mm | Not prescribed | USD 310 PMT |
| | * in case of non-standard thickness, price of nearest lower thickness shall be applicable | | |

With regard to width extra the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.