OFFICE OF THE COMMISSIONER OF CUSTOMS VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE, NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016 Part-II

Date- .02.2018

To

- The Addl. Director General D.G. Valuation,
 7th Floor, New Custom House, Ballard Estate, Mumbai-400001.
- The Addl. Director General Risk Management Division,
 Sir VithaldasThackersey Marg,
 PatkarHall,New Marine Lines,
 Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis for the month of January, 2018-reg.

Please refer to this office letter of even no. dated 05/02/18 on the above mentioned subject.

It is informed that since there has been a typographical error in the figures of the Minimum Reference Price in respect of stainless steel products for the month of January 2018. It is requested to ignore the earlier uploaded figures for the same.

The rectified copy of the Minimum Reference Prices of Stainless steel (Annexure I) for the month of January2018 is enclosed herewith. The same has also been freshly uploaded in JNCH website. The minimum reference prices have been based on the guidelines given by DGOV vis-à-vis international prices of various metals as published in the LME.

This issues with the approval of Commissioner of Customs NS-I.

Yours faithfully, Sd/-(**Deepak S Purohit**) Assistant Commissioner of Customs, Valuation Cell, JNCH

Encl: As above

Copy to:-

- 1. Commissioner of Customs (General/ImportI,II/ExportI,II), New Custom House, Mumbai.
- 2. Commissioner of Customs, NS I, II, III, IV and V, JNCH.
- 3. Commissioner of Customs(Import), Chennai Custom House.
- 4. Commissioner of Customs (Import), Kolkata Custom House.
- 5. Commissioner of Customs (Import), ICD (TKD) Import, New Delhi.
- 6. Commissioner of Customs (Import), Kandla Custom House.
- 7. Commissioner of Customs (Import), Tuticorin Custom House.
- 8. Commissioner of Customs (Import), Cochin Custom House.
- 9.. Commissioner of Customs(Import), ICD, Ludhiana.
- 10. Commissioner of Customs(Import), Goa Custom House.
- 11.Addl. Director General, DRI, Mumbai Zonal Unit.
- 12.Addl. Director General, DRI, Delhi Zonal Unit.
- 13.DC /SIIB(I) & (Exp),CIU,JNCH.
- 14.Gr. IV, JNCH.
- 15.Gr. 7H,JNCH.
- 16.DC, EDI with a request to upload the rectified prices on the website of JNCH and also to cancel the earlier uploaded prices of January 2018

ANNEXURE-I

A. VALUATION OF <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT)

Valuation	n of <u>C.R.</u> COILS	S/SHEETS/PLATES	(IN USD PMT)
Reference	e price for contract fr	om 01.01.2018 to 31.01	.2018
GRADE	PRIME	STOCK LOT/	DEFECTIVE
		SEC	
304	2160.30	1944.27	1728.24
316	2804.75	2524.27	2243.80
309	2902.49	2612.24	2321.99
310	3895.38	3505.84	3116.30
400	1015.05	913.54	812.04
200 (N3 BIS)	1643.29	1478.96	1314.63
200 (N1 BIS)	1304.96	1174.47	1043.97

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of H.R. COILS/SHEETS/PLATES (IN USD PMT) Reference			
price fo	r contract from 01.01	.2018 to 31.02.2018	
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	2046.60	1841.94	1637.28
316	2691.05	2421.94	2152.84
309	2788.79	2509.91	2231.03
310	3781.68	3403.51	3025.34
400	901.35	811.21	721.08
200 (N3 BIS)	1529.59	1376.63	1223.67
200 (N1 BIS)	1191.26	1072.14	953.01

C. STAINLESS STEEL **PRIME PIPES Made of CR** (IN USD PMT)

Stainless Steel Prime Pipes (IN USD PMT)		
Reference price for	or contract from 01.01	.2018 to 31.01.2018
GRADE	WELDED	SEAMLESS
304	2576.33	2776.33
316	3285.23	3485.23
309	3392.74	3592.74
310	4484.92	4684.92
400	1316.56	1516.56
200 (N3 BIS)	2007.62	2207.62
200 (N1 BIS)	1635.46	1835.46

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of ${\bf CR}$ (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)				
Reference price for contract from 01.01.2018 to 31.01.2018				
GRADE	WELDED	SEAMLESS		
304	2318.70	2498.70		
316	2956.70	3136.70		
309	3053.47	3233.47		
310	4036.43	4216.43		
400	1184.90	1364.90		
200 (N3 BIS)	1806.86	1986.86		
200 (N1 BIS)	1471.91	1651.91		

E. STAINLESS STEEL DEFECTIVE PIPES of **CR** (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)			
Reference price	Reference price for contract from 01.01.2018 to 31.01.2018		
GRADE	WELDED	SEAMLESS	
304	2061.06	2221.06	
316	2628.18	2788.18	
309	2714.19	2874.19	
310	3587.93	3747.93	
400	1053.24	1213.24	
200 (N3 BIS)	1606.10	1766.10	
200 (N1 BIS)	1308.36	1468.36	

F. STAINLESS STEEL **PRIME PIPESMade of HR** (IN USD PMT) Stainless Steel **Prime Pipes Made of HR** (IN USD PMT)

Stainless Steel Prime Pipes Made of HR (IN USD PMT)			
Reference price for contract from 01.01.2018 to 31.01.2018			
GRADE	WELDED	SEAMLESS	
304	2451.26	2651.26	
316	3160.15	3360.15	
309	3267.67	3467.67	
310	4359.84	4559.84	
400	1191.48	1391.48	
200 (N3 BIS)	1882.55	2082.55	
200 (N1 BIS)	1510.39	1710.39	

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of HR (IN USD PMT)

Valuation of <u>Secondary/Ex-Stock Pipes</u> of HR(IN USD PMT)				
Reference price fo	Reference price for contract from 01.01.2018 to 31.01.2018			
GRADE	WELDED	SEAMLESS		
304	2206.13	2386.13		
316	2844.14	3024.14		
309	2940.90	3120.90		
310	3923.86	4103.86		
400	1072.34	1252.34		
200 (N3 BIS)	1694.29	1874.29		
200 (N1 BIS)	1359.35	1539.35		

H. STAINLESS STEEL DEFECTIVE PIPES of HR(IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)			
Starries St	Stanness Steel Defective Tipes (IIV OSD TWIT)		
Reference price	for contract from 01.0	1.2018 to 31.01.2018	
GRADE	WELDED	SEAMLESS	
304	1961.01	2121.01	
316	2528.12	2688.12	
309	2614.13	2774.13	
310	3487.87	3647.87	
400	953.19	1113.19	
200 (N3 BIS)	1506.04	1666.04	
200 (N1 BIS)	1208.31	1368.31	

I. $VALUATION OF STAINLESS STEEL SCRAP of {\bf CR} (IN USD PMT)$

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.01.2018 to 31.01.2018		
GRADE	VALUE USD PMT	
304	1296.18	
316	1682.85	
309	1741.49	
310	2337.23	
400	609.03	
200 (N3 BIS)	985.97	
200 (N1 BIS)	782.98	

J. VALUATION OF STAINLESS STEEL SCRAP

Stainless Steel Scrap of HR (IN USD PMT) Reference price for contract from 01.01.2018 to 31.01.2018		
GRADE	VALUE USD PMT	
304	1227.96	
316	1614.63	
309	1673.27	
310	2269.01	
400	540.81	
200 (N3 BIS)	917.75	
200 (N1 BIS)	714.76	

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of "Thickness extra in finish 2B (base 2 mm)" as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

S1.	Thickness (in	Addition of Thickness Extra as per	Addition of Thickness Extra,
No.	millimeter – mm)*	existing Guidelines dated 11.09.2006	as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

With regard to width extra the earlier guidelines of DGoV dtd. 11.09.2006 will prevail