# OFFICE OF THE COMMISSIONER OF CUSTOMS VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE, NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016

Date- 23.10.2017

To

1. The Addl. Director General D.G. Valuation, 7<sup>th</sup> Floor, New Custom House, Ballard Estate, Mumbai-400001.

2.The Addl. Director General Risk Management Division, 13,Sir Vithaldas Thackersey Marg, Patkar Hall,New Marine Lines, Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis-reg.

Please refer to above subject matter in this regard, it is intimated that the minimum reference prices of various Stainless Steel Products have been revised as approved by the Commissioner (NS-I). A copy of the revised minimum reference prices is enclosed (Annexure – I) herewith.

The minimum reference prices have been based on the guidelines given by DGOV vis-àvis international prices of various metals as published in the LME.

This issues with the approval of Commissioner of Customs NS-I.

Yours faithfully,

Sd/( Narendra T. Rane )
Assistant Commissioner of Customs,
Valuation Cell, JNCH

Encl: As above

#### Copy to:-

- 1. Commissioner of Customs (General/ImportI,II/ExportI,II), New Custom House, Mumbai.
- 2. Commissioner of Customs, NS I, II, III, IV and V, JNCH.
- 3. Commissioner of Customs(Import), Chennai Custom House.
- 4. Commissioner of Customs (Import), Kolkata Custom House.
- 5. Commissioner of Customs (Import), ICD (TKD) Import, New Delhi.
- 6. Commissioner of Customs (Import), Kandla Custom House.
- 7. Commissioner of Customs (Import), Tuticorin Custom House.
- 8. Commissioner of Customs (Import), Cochin Custom House.
- 9. Commissioner of Customs(Import), ICD, Ludhiana.
- 10. Commissioner of Customs(Import), Goa Custom House.
- 11.Addl. Director General, DRI, Mumbai Zonal Unit.
- 12.Addl. Director General, DRI, Delhi Zonal Unit.
- 13.DC /SIIB(I) & (Exp),CIU,JNCH.
- 14.Gr. IV, JNCH.
- 15.Gr. 7H,JNCH.
- 16.DC, EDI with request to upload prices on website of JNCH.

# **ANNEXURE-I**

# A. VALUATION OF $\underline{\mathbf{C.R.}}$ COILS/SHEETS/PLATES (IN USD PMT)

		S/SHEETS/PLATES	` /
Reference	e price for contract fr	om 01.09.2017 to 30.09	0.2017
GRADE	PRIME	STOCK LOT/	DEFECTIVE
		SEC	
304	2263.10	2036.79	1810.48
316	2874.18	2586.76	2299.34
309	2929.42	2636.48	2343.54
310	3813.07	3431.76	3050.45
400	1245.50	1120.95	996.40
200 (N3 BIS)	1829.95	1646.95	1463.96
200 (N1 BIS)	1537.68	1383.91	1230.14

#### B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

A. Valuation of <b>H.R.</b> COILS/SHEETS/PLATES (IN USD PMT) Reference				
price for	price for contract from 01.09.2017 to 30.09.2017			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE	
304	2190.50	1971.45	1752.40	
316	2801.58	2521.42	2241.26	
309	2856.82	2571.14	2285.46	
310	3740.47	3366.42	2992.37	
400	1172.90	1055.61	938.32	
200 (N3 BIS)	1757.35	1581.61	1405.88	
200 (N1 BIS)	1465.08	1318.57	1172.06	

# $C. \hspace{0.5cm} \textbf{STAINLESS STEEL PRIME PIPES Made of } \textbf{CR} \hspace{0.1cm} \textbf{(IN USD PMT)} \\$

Stainless Steel Prime Pipes (IN USD PMT)			
Reference price for contract from 01.09.2017 to 30.09.2017			
GRADE	WELDED	SEAMLESS	
304	2689.41	2889.41	
316	3361.59	3561.59	
309	3422.36	3622.36	
310	4394.37	4594.37	
400	1570.05	1770.05	
200 (N3 BIS)	2212.94	2412.94	
200 (N1 BIS)	1891.44	2091.44	

# D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of CR (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)			
Reference price for contract from 01.09.2017 to 30.09.2017			
GRADE	WELDED	SEAMLESS	
304	2420.47	2600.47	
316	3025.43	3205.43	
309	3080.13	3260.13	
310	3954.94	4134.94	
400	1413.05	1593.05	
200 (N3 BIS)	1991.65	2171.65	
200 (N1 BIS)	1702.30	1882.30	

#### E. STAINLESS STEEL DEFECTIVE PIPES of $\mathbf{CR}$ (IN USD PMT)

Stainless Steel <b>Defective Pipes</b> (IN USD PMT)		
Reference price	for contract from 01.0	9.2017 to 30.09.2017
GRADE	WELDED	SEAMLESS
304	2151.53	2311.53
316	2689.27	2849.27
309	2737.89	2897.89
310	3515.50	3675.50
400	1256.04	1416.04
200 (N3 BIS)	1770.35	1930.35
200 (N1 BIS)	1513.15	1673.15

#### F. STAINLESS STEEL **PRIME PIPES Made of HR** (IN USD PMT)

Stainless Steel Prime Pipes (IN USD PMT)			
Reference price for contract from 01.09.2017 to 30.09.2017			
GRADE	WELDED	SEAMLESS	
304	2609.55	2809.55	
316	3281.73	3481.73	
309	3342.50	3542.50	
310	4314.51	4514.51	
400	1490.19	1690.19	
200 (N3 BIS)	2133.08	2333.08	
200 (N1 BIS)	1811.58	2011.58	

# G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of **HR** (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)				
Reference price fo	Reference price for contract from 01.09.2017 to 30.09.2017			
GRADE	WELDED	SEAMLESS		
304	2348.60	2528.60		
316	2953.56	3133.56		
309	3008.25	3188.25		
310	3883.06	4063.06		
400	1341.17	1521.17		
200 (N3 BIS)	1919.77	2099.77		
200 (N1 BIS)	1630.43	1810.43		

#### H. STAINLESS STEEL DEFECTIVE PIPES of $\mathbf{HR}$ (IN USD PMT)

Stainless Steel <b>Defective Pipes</b> (IN USD PMT)			
Reference price	Reference price for contract from 01.09.2017 to 30.09.2017		
GRADE	WELDED	SEAMLESS	
304	2087.64	2247.64	
316	2625.39	2785.39	
309	2674.00	2834.00	
310	3451.61	3611.61	
400	1192.15	1352.15	
200 (N3 BIS)	1706.46	1866.46	
200 (N1 BIS)	1449.27	1609.27	

# I. VALUATION OF STAINLESS STEEL SCRAP of ${\bf CR}$ (IN USD PMT)

Stainless Steel <b>Scrap</b> (IN USD PMT) Reference price for contract from 01.09.2017 to 30.09.2017		
GRADE	VALUE USD PMT	
304	1357.86	
316	1724.51	
309	1757.65	
310	2287.84	
400	747.30	
200 (N3 BIS)	1097.97	
200 (N1 BIS)	922.61	

#### J. VALUATION OF STAINLESS STEEL SCRAP of **HR** (IN USD PMT)

Stainless Steel <b>Scrap</b> (IN USD PMT) Reference price for contract from 01.09.2017 to 30.09.2017		
GRADE	VALUE USD PMT	
304	1314.30	
316	1680.95	
309	1714.09	
310	2244.28	
400	703.74	
200 (N3 BIS)	1054.41	
200 (N1 BIS)	879.05	

**NOTE:**-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of "Thickness extra in finish 2B (base 2 mm)" as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl.	Thickness (in	Addition of Thickness Extra as per	Addition of Thickness Extra,
No.	millimeter – mm)*	existing Guidelines dated 11.09.2006	as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

With regard to width extra the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.