
Date- 07.09.2017

To
1. The Addl. Director General
   D.G. Valuation,
   7th Floor, New Custom House,
   Ballard Estate, Mumbai-400001.

2. The Addl. Director General
   Risk Management Division,
   13, Sir Vithaldas Thackersey Marg,
   Patkar Hall, New Marine Lines,
   Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis-reg.

Please refer to above subject matter in this regard, it is intimated that the minimum reference prices of various Stainless Steel Products have been revised as approved by the Commissioner (NS-I). A copy of the revised minimum reference prices is enclosed (Annexure –I) herewith.

The minimum reference prices have been based on the guidelines given by DGOV vis-à-vis international prices of various metals as published in the LME.

This issues with the approval of Commissioner of Customs NS-I.

Yours faithfully,

Sd/-
(Narendra T. Rane)
Assistant Commissioner of Customs,
Valuation Cell, JNCH

Encl: As above

Copy to:-
1. Commissioner of Customs (General/Import I, II/Export I, II), New Custom House, Mumbai.
2. Commissioner of Customs, NS I, II, III, IV and V, JNCH.
3. Commissioner of Customs (Import), Chennai Custom House.
4. Commissioner of Customs (Import), Kolkata Custom House.
5. Commissioner of Customs (Import), ICD (TKD) Import, New Delhi.
6. Commissioner of Customs (Import), Kandla Custom House.
7. Commissioner of Customs (Import), Tuticorin Custom House.
8. Commissioner of Customs (Import), Cochin Custom House.
10. Commissioner of Customs (Import), Goa Custom House.
11. Addl. Director General, DRI, Mumbai Zonal Unit.
12. Addl. Director General, DRI, Delhi Zonal Unit.
13. DC /SIIB(I) & (Exp), CIU, JNCH.
14. Gr. IV, JNCH.
15. Gr. 7H, JNCH.
16. DC, EDI with request to upload prices on website of JNCH.
# ANNEXURE-I

## A. VALUATION OF C.R. COILS/SHEETS/PLATES (IN USD PMT)

Valuation of C.R. COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.08.2017 to 31.08.2017

<table>
<thead>
<tr>
<th>GRADE</th>
<th>PRIME</th>
<th>STOCK LOT/ SEC</th>
<th>DEFECTIVE</th>
</tr>
</thead>
<tbody>
<tr>
<td>304</td>
<td>2098.50</td>
<td>1888.65</td>
<td>1678.80</td>
</tr>
<tr>
<td>316</td>
<td>2693.40</td>
<td>2424.06</td>
<td>2154.72</td>
</tr>
<tr>
<td>309</td>
<td>2739.83</td>
<td>2465.84</td>
<td>2191.86</td>
</tr>
<tr>
<td>310</td>
<td>3582.30</td>
<td>3224.07</td>
<td>2865.84</td>
</tr>
<tr>
<td>400</td>
<td>1129.53</td>
<td>1016.58</td>
<td>903.62</td>
</tr>
<tr>
<td>200 (N3 BIS)</td>
<td>1692.74</td>
<td>1523.47</td>
<td>1354.20</td>
</tr>
<tr>
<td>200 (N1 BIS)</td>
<td>1417.76</td>
<td>1275.99</td>
<td>1134.21</td>
</tr>
</tbody>
</table>

## B. VALUATION OF H.R. COILS/SHEETS/PLATES (IN USD PMT)

A. Valuation of H.R. COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.08.2017 to 31.08.2017

<table>
<thead>
<tr>
<th>GRADE</th>
<th>PRIME</th>
<th>STOCK LOT/ SEC</th>
<th>DEFECTIVE</th>
</tr>
</thead>
<tbody>
<tr>
<td>304</td>
<td>2012.30</td>
<td>1811.07</td>
<td>1609.84</td>
</tr>
<tr>
<td>316</td>
<td>2607.20</td>
<td>2346.48</td>
<td>2085.76</td>
</tr>
<tr>
<td>309</td>
<td>2653.63</td>
<td>2388.26</td>
<td>2122.90</td>
</tr>
<tr>
<td>310</td>
<td>3496.10</td>
<td>3146.49</td>
<td>2796.88</td>
</tr>
<tr>
<td>400</td>
<td>1043.33</td>
<td>939.00</td>
<td>834.66</td>
</tr>
<tr>
<td>200 (N3 BIS)</td>
<td>1606.54</td>
<td>1445.89</td>
<td>1285.24</td>
</tr>
<tr>
<td>200 (N1 BIS)</td>
<td>1331.56</td>
<td>1198.41</td>
<td>1065.25</td>
</tr>
</tbody>
</table>

## C. STAINLESS STEEL PRIME PIPES Made of HR (IN USD PMT)

Stainless Steel Prime Pipes (IN USD PMT) Reference price for contract from 01.08.2017 to 31.08.2017

<table>
<thead>
<tr>
<th>GRADE</th>
<th>WELDED</th>
<th>SEAMLESS</th>
</tr>
</thead>
<tbody>
<tr>
<td>304</td>
<td>2213.53</td>
<td>2413.53</td>
</tr>
<tr>
<td>316</td>
<td>2867.92</td>
<td>3067.92</td>
</tr>
<tr>
<td>309</td>
<td>2918.99</td>
<td>3118.99</td>
</tr>
<tr>
<td>310</td>
<td>3845.71</td>
<td>4045.71</td>
</tr>
<tr>
<td>400</td>
<td>1147.66</td>
<td>1347.66</td>
</tr>
<tr>
<td>200 (N3 BIS)</td>
<td>1767.20</td>
<td>1967.20</td>
</tr>
<tr>
<td>200 (N1 BIS)</td>
<td>1464.72</td>
<td>1664.72</td>
</tr>
</tbody>
</table>
Note: - If the pipes are found to be made of CR, accordingly the value of welded pipes can be arrived at by adding 10% cost on the value of CR sheets and coils. Further the value of seamless pipes can be arrived by adding USD 200 PMT on the value of welded pipes grade –wise.

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of HR (IN USD PMT)

<table>
<thead>
<tr>
<th>GRADE</th>
<th>WELDED</th>
<th>SEAMLESS</th>
</tr>
</thead>
<tbody>
<tr>
<td>304</td>
<td>1992.18</td>
<td>2172.18</td>
</tr>
<tr>
<td>316</td>
<td>2581.13</td>
<td>2761.13</td>
</tr>
<tr>
<td>309</td>
<td>2627.09</td>
<td>2807.09</td>
</tr>
<tr>
<td>310</td>
<td>3461.14</td>
<td>3641.14</td>
</tr>
<tr>
<td>400</td>
<td>1032.90</td>
<td>1212.90</td>
</tr>
<tr>
<td>200 (N3 BIS)</td>
<td>1590.48</td>
<td>1770.48</td>
</tr>
<tr>
<td>200 (N1 BIS)</td>
<td>1318.25</td>
<td>1498.25</td>
</tr>
</tbody>
</table>

E. STAINLESS STEEL DEFECTIVE PIPES of HR (IN USD PMT)

<table>
<thead>
<tr>
<th>GRADE</th>
<th>WELDED</th>
<th>SEAMLESS</th>
</tr>
</thead>
<tbody>
<tr>
<td>304</td>
<td>1770.82</td>
<td>1930.82</td>
</tr>
<tr>
<td>316</td>
<td>2294.34</td>
<td>2454.34</td>
</tr>
<tr>
<td>309</td>
<td>2335.19</td>
<td>2495.19</td>
</tr>
<tr>
<td>310</td>
<td>3076.57</td>
<td>3236.57</td>
</tr>
<tr>
<td>400</td>
<td>918.13</td>
<td>1078.13</td>
</tr>
<tr>
<td>200 (N3 BIS)</td>
<td>1413.76</td>
<td>1573.76</td>
</tr>
<tr>
<td>200 (N1 BIS)</td>
<td>1171.78</td>
<td>1331.78</td>
</tr>
</tbody>
</table>

F. VALUATION OF STAINLESS STEEL SCRAP of HR (IN USD PMT)

<table>
<thead>
<tr>
<th>GRADE</th>
<th>VALUE USD PMT</th>
</tr>
</thead>
<tbody>
<tr>
<td>304</td>
<td>1207.38</td>
</tr>
<tr>
<td>316</td>
<td>1564.32</td>
</tr>
<tr>
<td>309</td>
<td>1592.18</td>
</tr>
<tr>
<td>310</td>
<td>2097.66</td>
</tr>
<tr>
<td>400</td>
<td>626.00</td>
</tr>
</tbody>
</table>
NOTE:- The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT) as per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of “Thickness extra in finish 2B (base 2 mm)” as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Thickness (in millimeter – mm)*</th>
<th>Addition of Thickness Extra as per existing Guidelines dated 11.09.2006</th>
<th>Addition of Thickness Extra, as amended</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>1.5 mm thickness</td>
<td>USD 60 PMT</td>
<td>No addition</td>
</tr>
<tr>
<td>2.</td>
<td>1.2 mm thickness</td>
<td>USD 110 PMT</td>
<td>No addition</td>
</tr>
<tr>
<td>3.</td>
<td>1.0 mm thickness</td>
<td>USD 130 PMT</td>
<td>USD 22 PMT</td>
</tr>
<tr>
<td>4.</td>
<td>0.9 mm thickness</td>
<td>USD 155 PMT</td>
<td>USD 22 PMT</td>
</tr>
<tr>
<td>5.</td>
<td>0.8 mm thickness</td>
<td>USD 190 PMT</td>
<td>USD 37 PMT</td>
</tr>
<tr>
<td>6.</td>
<td>0.7 mm thickness</td>
<td>USD 230 PMT</td>
<td>USD 89 PMT</td>
</tr>
<tr>
<td>7.</td>
<td>0.6 mm thickness</td>
<td>USD 320 PMT</td>
<td>USD 118 PMT</td>
</tr>
<tr>
<td>8.</td>
<td>0.5 mm thickness</td>
<td>USD 450 PMT</td>
<td>USD 177 PMT</td>
</tr>
<tr>
<td>9.</td>
<td>0.4 mm thickness</td>
<td>USD 570 PMT</td>
<td>USD 236 PMT</td>
</tr>
<tr>
<td>10.</td>
<td>0.35 to 0.3 mm</td>
<td>Not prescribed</td>
<td>USD 280 PMT</td>
</tr>
<tr>
<td>11.</td>
<td>0.28 mm</td>
<td>Not prescribed</td>
<td>USD 310 PMT</td>
</tr>
</tbody>
</table>

* in case of non-standard thickness, price of nearest lower thickness shall be applicable.

With regard to **width extra** the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.