OFFICE OF THE COMMISSIONER OF CUSTOMS VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE, NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016 Part-III

Date- .10.2018

To

 The Addl. Director General D.G. Valuation, 7th Floor,New Custom House, Ballard Estate, Mumbai-400001.

 The Addl. Director General Risk Management Division,
Sir Vithaldas Thackersey Marg, Patkar Hall, New Marine Lines, Mumbai-400020.

Sir.

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis for the month of September, 2018-reg.

Please refer to above subject matter, in this regard it is intimated that the minimum reference prices of various Stainless Steel Products have been revised as approved by the Commissioner (NS-V). A copy of the revised minimum reference prices is enclosed (Annexure – I) herewith.

The minimum reference prices have been based on the guidelines given by DGOV vis-àvis international prices of various metals as published in the LME.

This issues with the approval of Commissioner of Customs NS-V

Yours faithfully,

(Deepak S Purohit)

Assistant Commissioner of Customs, Valuation Cell, JNCH

Encl: As above

Copy to:-

- 1.All principal Chief Commissioners of Customs/ Chief Commissioners of Customs for information.
- 2. DC. Gr. IV. JNCH.
- 3. DC, EDI with request to upload prices on website of JNCH.

ANNEXURE-I

A. VALUATION OF <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.09.2018 to 30.09.2018			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	2175.83	1958.25	1740.67
316	3028.44	2725.60	2422.75
309	2942.46	2648.21	2353.97
310	3936.69	3543.02	3149.35
400	1030.84	927.75	824.67
200 (N3 BIS)	1631.72	1468.54	1305.37
200 (N1 BIS)	1299.54	1169.59	1039.63

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of H.R. COILS/SHEETS/PLATES (IN USD PMT) Reference			
price for	r contract from 01.09.	2018 to 30.09.2018	
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	2230.00	2007.00	1784.00
316	3082.61	2774.35	2466.09
309	2996.62	2696.96	2397.30
310	3990.86	3591.77	3192.68
400	1085.00	976.50	868.00
200 (N3 BIS)	1685.88	1517.29	1348.71
200 (N1 BIS)	1353.71	1218.34	1082.97

C. STAINLESS STEEL **PRIME PIPES Made of CR** (IN USD PMT)

Stainless Steel Prime Pipes (IN USD PMT)		
Reference price for contract from 01.09.2018 to 30.09.2018		
GRADE	WELDED	SEAMLESS

304	2593.42	2793.42
316	3531.28	3731.28
309	3436.70	3636.70
310	4530.36	4730.36
400	1333.92	1533.92
200 (N3 BIS)	1994.89	2194.89
200 (N1 BIS)	1629.50	1829.50

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of **CR** (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)		
Reference price for contract from 01.09.2018 to 30.09.2018		
GRADE	WELDED	SEAMLESS
304	2334.08	2514.08
316	3178.16	3358.16
309	3093.03	3273.03
310	4077.32	4257.32
400	1200.53	1380.53
200 (N3 BIS)	1795.40	1975.40
200 (N1 BIS)	1466.55	1646.55

E. STAINLESS STEEL DEFECTIVE PIPES of **CR** (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 01.09.2018 to 30.09.2018		
GRADE	WELDED	SEAMLESS
304	2074.73	2234.73
316	2825.03	2985.03

309	2749.36	2909.36
310	3624.29	3784.29
400	1067.14	1227.14
200 (N3 BIS)	1595.91	1755.91
200 (N1 BIS)	1303.60	1463.60

F. STAINLESS STEEL **PRIME PIPES Made of HR** (IN USD PMT)

Stainless Steel Prime Pipes Made of HR (IN USD PMT)		
Reference price for	or contract from 01.09	2.2018 to 30.09.2018
GRADE	WELDED	SEAMLESS
304	2653.00	2853.00
316	3590.87	3790.87
309	3496.29	3696.29
310	4589.94	4789.94
400	1393.50	1593.50
200 (N3 BIS)	2054.47	2254.47
200 (N1 BIS)	1689.08	1889.08

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of \mathbf{HR} (IN USD PMT)

Valuation of Second PMT)	ndary/Ex-Stock Pip	es of HR(IN USD
Reference price for contract from 01.09.2018 to 30.09.2018		
GRADE	WELDED	SEAMLESS
304	2387.70	2567.70
316	3231.78	3411.78
309	3146.66	3326.66

310	4130.95	4310.95
400	1254.15	1434.15
200 (N3 BIS)	1849.02	2029.02
200 (N1 BIS)	1520.17	1700.17

H. STAINLESS STEEL DEFECTIVE PIPES of **HR**(IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price	for contract from 01.0	9.2018 to 30.09.2018
GRADE	WELDED	SEAMLESS
304	2122.40	2282.40
316	2872.69	3032.69
309	2797.03	2957.03
310	3671.95	3831.95
400	1114.80	1274.80
200 (N3 BIS)	1643.58	1803.58
200 (N1 BIS)	1351.26	1511.26

I. VALUATION OF STAINLESS STEEL SCRAP of **CR** (IN USD PMT)

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.09.2018 to 30.09.2018		
GRADE	VALUE USD PMT	
304	1305.50	
316	1817.06	
309	1765.47	
310	2362.01	
400	618.50	
200 (N3 BIS)	979.03	
200 (N1 BIS)	779.73	

J. VALUATION OF STAINLESS STEEL SCRAP

Stainless Steel Scrap of HR (IN USD PMT) Reference price for contract from 01.09.2018 to 30.09.2018			
GRADE	VALUE USD PMT		
304	1338.00		
316	1849.56		
309	1797.97		
310	2394.51		
400	651.00		
200 (N3 BIS)	1011.53		
200 (N1 BIS)	812.23		

K. VALUATION OF STAINLESS STEEL CR CIRCLES

Stainless Steel CR CIRCLES (IN USD PMT) Reference				
price for contract from 01.09.2018 to 30.09.2018				
GRADE	CR Circles			
304	2611.00			
316	3634.13			
309	3530.95			
310	4724.03			
400	1237.00			
200 (N3 BIS)	1958.06			
200 (N1 BIS)	1559.45			

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of "Thickness extra in finish 2B (base 2 mm)" as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl. No.	Thickness (in millimeter – mm)*	Addition of Thickness Extra as per existing Guidelines dated 11.09.2006	Addition of Thickness Extra, as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

With regard to width extra the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.