

OFFICE OF THE COMMISSIONER OF CUSTOMS
VALUATION CELL , JAWAHARLAL NEHRU CUSTOMS HOUSE,
NHAVA SHEVA, TAL : URAN, DIST : RAIGAD,PIN- 400707.

F. No. S/V- Val Cell-58/2016

Date- 30 .05.2017

To

- 1.The Addl. Director General
D.G. Valuation,
7th Floor,New Custom House,
Ballard Estate,Mumbai-400001.
- 2.The Addl. Director General
Risk Management Division,
13,Sir Vithaldas Thackersey Marg,
Patkar Hall,New Marine Lines,
Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis-reg.

Please refer to above subject matter in this regard, it is intimated that the minimum reference prices of various Stainless Steel Products have been revised as approved by the Commissioner (NS-III). A copy of the revised minimum reference prices is enclosed (Annexure – I) herewith.

The minimum reference prices have been based on the guidelines given by DGOV vis-à-vis international prices of various metals as published in the LME.

This issues with the approval of Commissioner of Customs NS-III.

Yours faithfully,

Sd/-
(JYOTI AGRAWAL)
Dy. Commissioner of Customs
Valuation Cell, JNCH

Encl: As above

Copy to:-

- 1.Commissioner of Customs (General/ImportI,II/ExportI,II),New Custom House,Mumbai.
- 2.Commissioner of Customs,NS I, II,III,IV and V,JNCH.
- 3.Commissioner of Customs(Import),Chennai Custom House.
4. Commissioner of Customs (Import), Kolkata Custom House.
5. Commissioner of Customs (Import), ICD (TKD) Import,New Delhi.
6. Commissioner of Customs (Import), Kandla Custom House.
7. Commissioner of Customs (Import), Tuticorin Custom House.
8. Commissioner of Customs (Import), Cochin Custom House.
- 9.Commissioner of Customs(Import),ICD,Ludhiana.
- 10.Commissioner of Customs(Import),Goa Custom House.
- 11.Addl. Director General,DRI,Mumbai Zonal Unit.
- 12.Addl. Director General,DRI,Delhi Zonal Unit.
- 13.DC /SIIB(I) & (Exp),CIU,JNCH.
- 14.Gr. IV,JNCH.
- 15.Gr. 7H,JNCH.
- 16.DC, EDI with request to upload prices on website of JNCH.

ANNEXURE-I

A. VALUATION OF **C.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of C.R. COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 03.04.2017 to 30.04.2017			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	2005	1805	1604
316	2520	2268	2016
309	2686	2418	2149
310	3507	3156	2806
400	1036	933	829
200 (N3 BIS)	1584	1426	1268
200 (N1 BIS)	1324	1191	1059

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

A. Valuation of H.R. COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 03.04.2017 to 30.04.2017			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1931	1738	1545
316	2445	2201	1956
309	2612	2351	2090
310	3433	3090	2746
400	962	866	766
200 (N3 BIS)	1510	1359	1208
200 (N1 BIS)	1249	1124	999

C. STAINLESS STEEL **PRIME PIPES** Made of **HR** (IN USD PMT)

Stainless Steel Prime Pipes Made of HR (IN USD PMT) Reference price for contract from 03.04.2017 to 30.04.2017		
GRADE	WELDED	SEAMLESS
304	2124.10	2324.10
316	2689.50	2889.50
309	2873.20	3073.20
310	3776.30	3976.30
400	1058.20	1258.20
200 (N3 BIS)	1661.00	1861.00
200 (N1 BIS)	1373.90	1573.90

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)		
Reference price for contract from 03.04.2017 to 30.04.2017		
GRADE	WELDED	SEAMLESS
304	1911.69	2091.69
316	2420.55	2600.55
309	2585.88	2765.88
310	3398.67	3578.67
400	952.38	1132.38
200 (N3 BIS)	1494.90	1674.9
200 (N1 BIS)	1236.51	1416.51

E. STAINLESS STEEL DEFECTIVE PIPES (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 03.04.2017 to 30.04.2017		
GRADE	WELDED	SEAMLESS
304	1699.28	1859.28
316	2151.60	2311.60
309	2298.56	2458.56
310	3021.04	3181.04
400	846.56	1006.56
200 (N3 BIS)	1328.80	1488.80
200 (N1 BIS)	1099.12	1259.12

F. VALUATION OF STAINLESS STEEL SCRAP

Stainless Steel Scrap of HR (IN USD PMT) Reference price for contract from 03.04.2017 to 30.04.2017	
GRADE	VALUE USD PMT
304	1158.60
316	1467.00
309	1567.20
310	2059.80
400	577.20
200 (N3 BIS)	906.00
200 (N1 BIS)	749.40

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils is to be given as per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F.No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of “Thickness extra in finish 2B (base 2 mm)” as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl. No.	Thickness (in millimeter – mm)*	Addition of Thickness Extra as per existing Guidelines dated 11.09.2006	Addition of Thickness Extra, as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

With regard to **width extra** the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.

Note : - If the pipes are found to be made of CR, accordingly the value of welded pipes can be arrived at by adding 10% cost on the value of CR sheets and coils. Further the value of seamless pipes can be arrived by adding USD 200 PMT on the value of welded pipes grade –wise.