

OFFICE OF THE COMMISSIONER OF CUSTOMS
VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE,
NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016-17 Part-III JNCH

Date - .06.2020

To

1. The Director General of Valuation
Directorate of Valuation,
7th Floor, New Custom House,
Ballard Estate, Mumbai-400001.
2. The Addl. Director General
Risk Management Division,
13, Sir Vithaldas Thackersey Marg,
Patkar Hall, New Marine Lines,
Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis for the month of April, May, 2020-reg.

Please refer to above subject matter, in this regard it is intimated that the minimum reference prices of various Stainless Steel Products suggested value have been revised as approved by the Commissioner, NS-V, JNCH. A copy of the revised minimum reference prices is enclosed as

- (i) Annexure –I- For the month of April.
- (ii) Annexure-II- For the month of May.

2. The minimum reference prices have been based on the guidelines given by DGOV vis-à-vis international prices of various metals as published in the LME.

3. This issues with the approval of Commissioner of Customs, NS-V

Yours faithfully,

-SD-
(Shantanu)
Deputy Commissioner of Customs,
Centralized Valuation Cell, JNCH

Encl: As above

Copy to:-

1. All principal Chief Commissioners of Customs/ Chief Commissioners of Customs for information.
2. DC, Gr. IV, JNCH.
3. DC, EDI with request to upload prices on website of JNCH.

ANNEXURE-I

A. VALUATION OF **C.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.04.2020 to 30.04.2020			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1655.00	1489.50	1324.00
316	2494.67	2245.20	1995.73
309	2323.83	2091.45	1859.07
310	3231.21	2908.09	2584.97
400	603.47	543.12	482.78
200 (N3 BIS)	1158.56	1042.70	926.85
200 (N1 BIS)	844.03	759.63	675.22

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>H.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.04.2020 to 30.04.2020			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1580.00	1422.00	1264.00
316	2419.67	2177.70	1935.73
309	2248.83	2023.95	1799.07
310	3156.21	2840.59	2524.97
400	528.47	475.62	422.78
200 (N3 BIS)	1083.56	975.20	866.85
200 (N1 BIS)	769.03	692.13	615.22

C. STAINLESS STEEL **PRIME PIPES** Made of **CR** (IN USD PMT)

Stainless Steel Prime Pipes Made of CR (IN USD PMT) Reference price for contract from 01.04.2020 to 30.04.2020		
GRADE	WELDED	SEAMLESS
304	2020.50	2220.50
316	2944.13	3144.13
309	2756.22	2956.22
310	3754.33	3954.33
400	863.82	1063.82
200 (N3 BIS)	1474.42	1674.42
200 (N1 BIS)	1128.43	1328.43

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of CR (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)		
Reference price for contract from 01.04.2020 to 30.04.2020		
GRADE	WELDED	SEAMLESS
304	1818.45	1998.45
316	2649.72	2829.72
309	2480.59	2660.59
310	3378.90	3558.90
400	777.44	957.44
200 (N3 BIS)	1326.98	1506.98
200 (N1 BIS)	1015.59	1195.59

E. STAINLESS STEEL DEFECTIVE PIPES of CR (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 01.04.2020 to 30.04.2020		
GRADE	WELDED	SEAMLESS
304	1616.40	1776.40
316	2355.31	2515.31
309	2204.97	2364.97
310	3003.46	3163.46
400	691.06	851.06
200 (N3 BIS)	1179.53	1339.53
200 (N1 BIS)	902.75	1062.75

F. STAINLESS STEEL **PRIME PIPES**Made of HR (IN USD PMT)

Stainless Steel Prime Pipes Made of HR (IN USD PMT)		
Reference price for contract from 01.04.2020 to 30.04.2020		
GRADE	WELDED	SEAMLESS
304	1938.00	2138.00
316	2861.63	3061.63
309	2673.72	2873.72
310	3671.83	3871.83
400	781.32	981.32
200 (N3 BIS)	1391.92	1591.92
200 (N1 BIS)	1045.93	1245.93

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of **HR** (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes of HR (IN USD PMT)		
Reference price for contract from 01.04.2020 to 30.04.2020		
GRADE	WELDED	SEAMLESS
304	1744.20	1924.20
316	2575.47	2755.47
309	2406.34	2586.34
310	3304.65	3484.65
400	703.19	883.19
200 (N3 BIS)	1252.73	1432.73
200 (N1 BIS)	941.34	1121.34

H. STAINLESS STEEL DEFECTIVE PIPES of **HR**(IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 01.04.2020 to 30.04.2020		
GRADE	WELDED	SEAMLESS
304	1550.40	1710.40
316	2289.31	2449.31
309	2138.97	2298.97
310	2937.46	3097.46
400	625.06	785.06
200 (N3 BIS)	1113.53	1273.53
200 (N1 BIS)	836.75	996.75

I. VALUATION OF STAINLESS STEEL SCRAP of **CR** (IN USD PMT)

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.04.2020 to 30.04.2020	
GRADE	VALUE USD PMT
304	993.00
316	1496.80
309	1394.30
310	1938.73
400	362.08
200 (N3 BIS)	695.14
200 (N1 BIS)	506.42

J. VALUATION OF STAINLESS STEEL SCRAP of **HR** (IN USD PMT)

Stainless Steel Scrap of HR (IN USD PMT) Reference price for contract from 01.04.2020 to 30.04.2020	
GRADE	VALUE USD PMT
304	948.00
316	1451.80
309	1349.30
310	1893.73
400	317.08
200 (N3 BIS)	650.14
200 (N1 BIS)	461.42

K. VALUATION OF STAINLESS STEEL CR CIRCLES

Stainless Steel CR CIRCLES (IN USD PMT) Reference price for contract from 01.04.2020 to 30.04.2020	
GRADE	CR Circles
304	1986.00
316	2993.60
309	2788.60
310	3877.45
400	724.17
200 (N3 BIS)	1390.27
200 (N1 BIS)	1012.84

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of “Thickness extra in finish 2B (base 2 mm)” as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl. No.	Thickness (in millimeter – mm)*	Addition of Thickness Extra as per existing Guidelines dated 11.09.2006	Addition of Thickness Extra, as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT

7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

With regard to **width extra** the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.

ANNEXURE-II

A. VALUATION OF **C.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.05.2020 to 31.05.2020			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1829.00	1646.10	1463.20
316	2730.61	2457.55	2184.49
309	2531.20	2278.08	2024.96
310	3473.89	3126.50	2779.11
400	739.53	665.58	591.62
200 (N3 BIS)	1324.55	1192.10	1059.64
200 (N1 BIS)	1002.31	902.07	801.84

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>H.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.05.2020 to 31.05.2020			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1746.13	1571.52	1396.91
316	2647.75	2382.97	2118.20
309	2448.33	2203.50	1958.67
310	3391.03	3051.92	2712.82
400	656.66	591.00	525.33
200 (N3 BIS)	1241.69	1117.52	993.35
200 (N1 BIS)	919.44	827.50	735.55

C. STAINLESS STEEL **PRIME PIPES Made of CR** (IN USD PMT)

Stainless Steel Prime Pipes Made of CR (IN USD PMT) Reference price for contract from 01.05.2020 to 31.05.2020		
GRADE	WELDED	SEAMLESS
304	2211.90	2411.90
316	3203.67	3403.67
309	2984.32	3184.32
310	4021.28	4221.28
400	1013.48	1213.48
200 (N3 BIS)	1657.01	1857.01
200 (N1 BIS)	1302.54	1502.54

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of CR (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)		
Reference price for contract from 01.05.2020 to 31.05.2020		
GRADE	WELDED	SEAMLESS
304	1990.71	2170.71
316	2883.30	3063.30
309	2685.88	2865.88
310	3619.15	3799.15
400	912.13	1092.13
200 (N3 BIS)	1491.31	1671.31
200 (N1 BIS)	1172.28	1352.28

E. STAINLESS STEEL DEFECTIVE PIPES of CR (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 01.05.2020 to 31.05.2020		
GRADE	WELDED	SEAMLESS
304	1769.52	1929.52
316	2562.94	2722.94
309	2387.45	2547.45
310	3217.02	3377.02
400	810.79	970.79
200 (N3 BIS)	1325.60	1485.60
200 (N1 BIS)	1042.03	1202.03

F. STAINLESS STEEL **PRIME PIPES**Made of HR (IN USD PMT)

Stainless Steel Prime Pipes Made of HR (IN USD PMT)		
Reference price for contract from 01.05.2020 to 31.05.2020		
GRADE	WELDED	SEAMLESS
304	2120.75	2320.75
316	3112.52	3312.52
309	2893.16	3093.16
310	3930.13	4130.13
400	922.33	1122.33
200 (N3 BIS)	1565.85	1765.85
200 (N1 BIS)	1211.38	1411.38

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of **HR** (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes of HR (IN USD PMT)		
Reference price for contract from 01.05.2020 to 31.05.2020		
GRADE	WELDED	SEAMLESS
304	1908.67	2088.67
316	2801.27	2981.27
309	2603.85	2783.85
310	3537.12	3717.12
400	830.10	1010.10
200 (N3 BIS)	1409.27	1589.27
200 (N1 BIS)	1090.25	1270.25

H. STAINLESS STEEL DEFECTIVE PIPES of **HR**(IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 01.05.2020 to 31.05.2020		
GRADE	WELDED	SEAMLESS
304	1696.60	1856.60
316	2490.02	2650.02
309	2314.53	2474.53
310	3144.10	3304.10
400	737.86	897.86
200 (N3 BIS)	1252.68	1412.68
200 (N1 BIS)	969.11	1129.11

I. VALUATION OF STAINLESS STEEL SCRAP of **CR** (IN USD PMT)

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.05.2020 to 31.05.2020	
GRADE	VALUE USD PMT
304	1097.40
316	1638.37
309	1518.72
310	2084.34
400	443.72
200 (N3 BIS)	794.73
200 (N1 BIS)	601.38

J. VALUATION OF STAINLESS STEEL SCRAP of **HR** (IN USD PMT)

Stainless Steel Scrap of HR (IN USD PMT) Reference price for contract from 01.05.2020 to 31.05.2020	
GRADE	VALUE USD PMT
304	1047.68
316	1588.65
309	1469.00
310	2034.62
400	394.00
200 (N3 BIS)	745.01
200 (N1 BIS)	551.66

K. VALUATION OF STAINLESS STEEL CR CIRCLES

Stainless Steel CR CIRCLES (IN USD PMT) Reference price for contract from 01.05.2020 to 31.05.2020	
GRADE	CR Circles
304	2194.80
316	3276.73
309	3037.44
310	4168.67
400	887.43
200 (N3 BIS)	1589.46
200 (N1 BIS)	1202.77

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

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Sl. No.	Thickness (in millimeter – mm)*	Addition of Thickness Extra as per existing Guidelines dated 11.09.2006	Addition of Thickness Extra, as amended
12.	1.5 mm thickness	USD 60 PMT	No addition
13.	1.2 mm thickness	USD 110 PMT	No addition
14.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
15.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
16.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
17.	0.7 mm thickness	USD 230 PMT	USD 89 PMT

18.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
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21.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
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	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

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