PUBLIC NOTICE No.44 /2014

OFFICE OF THE COMMISSIONER OF CUSTOMS (EXPORT) JAWAHARLAL NEHRU CUSTOM HOUSE, NHAVA SHEVA TAL. URAN DIST RAIGAD, MAHARASHTRA-400 707 F.NO. S/12-GEN—50/RBI/XOS/2013/DBK/BRC/JNCH Date : 19.11.2014 PUBLIC NOTICE No.44 /2014 (Referred/amended vide P.N.No.<u>29/2015</u>)

Sub : System Alert for monitoring realization of Exporter Proceeds in EDI-reg

1. Attention is invited of all the exporters , Custom Brokers and all members of Trade to <u>P.N.</u> <u>11/2009</u> dated 09.03.2009 issued from F.No. S/12-Gen-1450/03.

2. In pursuance of the Export Outstanding statement (XOS) for the period December 2012 to December 2013 received from Reserve Bank of India vide their letter F.No. FAD/MRO/DPMD (XOS) /4396/51.01.003/2014-15 dated 29.09.2014 received through DRC New Custom House, Mumbai giving details of IECs wherein sale proceeds of exported goods have not been realized. such IECs have been put on suspension mode for payment of Drawback.

3. On the basis of abovementioned, it is informed that release of further Drawback benefits for the said IEC holders is kept on hold till submission of negative statement/BRC for the respective period as prescribed in <u>P.N. 11/09</u>. Non submission of above mentioned documents within one month's period shall attract action under Section 75 (1) of the Customs Act, 1962 read with Sub-Rule 16 A (1) of the Customs, Central Excise Duties & Service Tax Drawback Rules 1995 and the recovery of drawback amount will be made in terms of Rule 16 of Rule ibid.

4. For the benefit of trade, list of such IECs under suspension for Drawback has been made available on JNCH website under instructions of Drawback Section.

Enclosure of Public Notice 44-2014

Sd/-19.11.2014 (S. H. HASAN) COMMISSIONER OF CUSTOMS (EXPORT), JNCH

Copy to : 1) All ADC/DC (Export) 2) Importers Exporters Association 3) CHA Association 4) Trade