## OFFICE OF THE COMMISSIONER OF CUSTOMS (EXPORT), JAWAHARLAL NEHRU CUSTOM HOUSE, NHAVA SHEVA.

## ������ STANDING ORDER NO.34/2007

Sub: Applicable date for calculating the interest on excess imports under

������������� para 4.28 of the Handbook of Procedures, Vol. I � reg.

•

Attention of officers posted in Customs House is invited to Board Scircular No. 27/2007 dated 26.07.2007 issued by CBEC vide letter F. No. 605/66/2006-DBK regarding applicable date for calculating the interest on excess imports under para 4.28 of the Handbook of Procedures, Vol. I and Notification No.93/2004-Cus. Dated 10.09.2004, According to which the authorisation holder is required to pay customs duty alongwith interest on the unutilised portion of the imported material in case he is unable to discharge the full export obligation.

2. ������A reference has been received by the Board seeking clarification regarding the manner in which the interest is to be calculated, especially in cases where the imports have taken place at two or more different dates and there is a partial failure in fulfilment

of the export obligation. A doubt has been raised whether the applicable date for calculating interest in such cases would be the date of first imports or the date of last imports.

- 4. ������It is, therefore, clarified that the applicable date for calculation of interest in terms of Para 4.28 of the hand book of Procedures Vol.1 and notification No. 93/2004-Cus. Dated 10.9.2004 would be the date of clearance of last imports, which could not be utilised in the manufacture of export goods, unless specific correlation between imports and exports is available.



(SANJEEV BEHARI)

COMMISSIONER OF CUSTOMS (EXPORT)

Copy to:

