OFFICE OF THE COMMISSIONER OF CUSTOMS (IMPORT) JAWAHARLAL NEHRU CUSTOM HOUSE, NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, MAHARASHTRA-400 707.

<u>F.No.S/22-Gen-01/2008 AM(I)</u> Date: 24/04/2009

STANDING ORDER NO. • 18/2009

Sub: Acceptance and Monitoring of Bonds and Bank Guarantees-reg.

Attention of all the staff and officers is hereby drawn to the Standing Order No.68/2003 dated 19.09.2003.

In partial modification of the said Standing Order, it has been decided that in so far as the Transit Bonds are concerned, the condition of submitting the Bank Guarantee without a time-limiting clause should not be insisted upon. Such Bank Guarantees shall be open for a maximum period of 1 (one) year, and in the event of failure to discharge the obligations provided in the Bank Guarantee within the specified time limit, the Bank Guarantee should be enforced with a notice to the parties concerned, prior to expiry of the Bond..

All other instructions issued under the Standing Order No. 68/2003 dated 19.09.2003 remain unchanged.

(SANJEEV BEHARI)
COMMISSIONER OF CUSTOMS (IMPORT)