## OFFICE OF THE COMMISSIONER OF CUSTOMS VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE, NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016 Part-II

Date- 23.04.2018

To

 The Addl. Director General D.G. Valuation,
 7<sup>th</sup> Floor, New Custom House, Ballard Estate, Mumbai-400001.

2.The Addl. Director General Risk Management Division, 13,Sir Vithaldas Thackersey Marg, Patkar Hall,New Marine Lines, Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis for the month of March, 2018-reg.

Please refer to above subject matter, in this regard it is intimated that the minimum reference prices of various Stainless Steel Products have been revised as approved by the Commissioner (NS-I). A copy of the revised minimum reference prices is enclosed (Annexure –I) herewith.

The minimum reference prices have been based on the guidelines given by DGOV vis-àvis international prices of various metals as published in the LME.

This issues with the approval of Commissioner of Customs NS-I.

Yours faithfully,

Sd/(Lalit K. Meher)
Assistant Commissioner of Customs,
Valuation Cell, JNCH

Encl: As above

# Copy to:-

- 1. Commissioner of Customs (General/ImportI,II/ExportI,II), New Custom House, Mumbai.
- 2. Commissioner of Customs, NS I, II, III, IV and V, JNCH.
- 3. Commissioner of Customs(Import), Chennai Custom House.
- 4. Commissioner of Customs (Import), Kolkata Custom House.
- 5. Commissioner of Customs (Import), ICD (TKD) Import, New Delhi.
- 6. Commissioner of Customs (Import), Kandla Custom House.
- 7. Commissioner of Customs (Import), Tuticorin Custom House.
- 8. Commissioner of Customs (Import), Cochin Custom House.
- 9.. Commissioner of Customs(Import), ICD, Ludhiana.
- 10. Commissioner of Customs(Import), Goa Custom House.
- 11.Addl. Director General, DRI, Mumbai Zonal Unit.
- 12.Addl. Director General, DRI, Delhi Zonal Unit.
- 13.DC /SIIB(I) & (Exp),CIU,JNCH.
- 14.Gr. IV,JNCH.
- 15.Gr. 7H,JNCH.
- 16.DC, EDI with request to upload prices on website of JNCH.

# **ANNEXURE-I**

# A. VALUATION OF <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.03.2018 to 31.03.2018			
GRADE GRADE	PRIME STOCK LOT/ SEC   DEFECTIVE		
304	2239.00	2015.10	1791.20
316	3016.45	2714.81	2413.16
309	3010.15	2709.13	2408.12
310	4050.78	3645.70	3240.62
400	1038.40	934.56	830.72
200 (N3 BIS)	1693.97	1524.57	1355.18
200 (N1 BIS)	1339.98	1205.98	1071.98

# B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <b>H.R.</b> COILS/SHEETS/PLATES (IN USD PMT) Reference				
price for	r contract from 01.03.	.2018 to 31.03.2018		
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE	
304	2210.00	1989.00	1768.00	
316	2987.45	2688.71	2389.96	
309	2981.15	2683.03	2384.92	
310	4021.78	3619.60	3217.42	
400	1009.40	908.46	807.52	
200 (N3 BIS)	1664.97	1498.47	1331.98	
200 (N1 BIS)	1310.98	1179.88	1048.78	

# $C. \hspace{1.5cm} \textbf{STAINLESS STEEL PRIME PIPES Made of CR (IN USD PMT)} \\$

Stainless Steel <b>Prime Pipes</b> (IN USD PMT)			
Reference price for contract from 01.03.2018 to 31.03.2018			
GRADE	WELDED	SEAMLESS	
304	2662.90	2862.90	
316	3518.10	3718.10	
309	3511.16	3711.16	
310	4655.86	4855.86	
400	1342.24	1542.24	
200 (N3 BIS)	2063.37	2263.37	
200 (N1 BIS)	1673.98	1873.98	

## D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of **CR** (IN USD PMT)

Valuation of <u>Secondary/Ex-Stock Pipes</u> (IN USD PMT)				
Reference price for	Reference price for contract from 01.03.2018 to 31.03.2018			
GRADE	WELDED	SEAMLESS		
304	2396.61	2576.61		
316	3166.29	3346.29		
309	3160.05	3340.05		
310	4190.27	4370.27		
400	1208.01	1388.01		
200 (N3 BIS)	1857.03	2037.03		
200 (N1 BIS)	1506.58	1686.58		

#### E. STAINLESS STEEL DEFECTIVE PIPES of **CR** (IN USD PMT)

Stainless Steel <b>Defective Pipes</b> (IN USD PMT)				
Reference price	Reference price for contract from 01.03.2018 to 31.03.2018			
GRADE	WELDED	SEAMLESS		
304	2130.32	2290.32		
316	2814.48	2974.48		
309	2808.93	2968.93		
310	3724.68	3884.68		
400	1073.79	1233.79		
200 (N3 BIS)	1650.69	1810.69		
200 (N1 BIS)	1339.18	1499.18		

## F. STAINLESS STEEL **PRIME PIPES Made of HR** (IN USD PMT)

Stainless Steel <b>Prime Pipes Made of HR</b> (IN USD PMT)					
Reference price for	Reference price for contract from 01.03.2018 to 31.03.2018				
GRADE	WELDED	SEAMLESS			
304	2631.00	2831.00			
316	3486.20	3686.20			
309	3479.26	3679.26			
310	4623.96	4823.96			
400	1310.34	1510.34			
200 (N3 BIS)	2031.47	2231.47			
200 (N1 BIS)	1642.08	1842.08			

# G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of HR (IN USD PMT)

Valuation of <u>Secondary/Ex-Stock Pipes</u> of HR(IN USD PMT)

Reference price for contract from 01.03.2018 to 31.03.2018			
GRADE	WELDED	SEAMLESS	
304	2367.90	2547.90	
316	3137.58	3317.58	
309	3131.34	3311.34	
310	4161.56	4341.56	
400	1179.30	1359.30	
200 (N3 BIS)	1828.32	2008.32	
200 (N1 BIS)	1477.87	1657.87	

#### H. STAINLESS STEEL DEFECTIVE PIPES of HR(IN USD PMT)

Stainless Steel <b>Defective Pipes</b> (IN USD PMT)		
Reference price	for contract from 01.0	3.2018 to 31.03.2018
GRADE	WELDED	SEAMLESS
304	2104.80	2264.80
316	2788.96	2948.96
309	2783.41	2943.41
310	3699.16	3859.16
400	1048.27	1208.27
200 (N3 BIS)	1625.17	1785.17
200 (N1 BIS)	1313.66	1473.66

### I. VALUATION OF STAINLESS STEEL SCRAP of $\mathbf{CR}$ (IN USD PMT)

Stainless Steel <b>Scrap</b> (IN USD PMT) Reference price for contract from 01.03.2018 to 31.03.2018		
GRADE	VALUE USD PMT	
304	1343.40	
316	1809.87	
309	1806.09	
310	2430.47	
400	623.04	
200 (N3 BIS)	1016.38	
200 (N1 BIS)	803.99	

## J. VALUATION OF STAINLESS STEEL SCRAP

Stainless Steel <b>Scrap of HR</b> (IN USD PMT) Reference price for contract from 01.03.2018 to 31.03.2018		
GRADE VALUE USD PMT		
304	1326.00	

316	1792.47
309	1788.69
310	2413.07
400	605.64
200 (N3 BIS)	998.98
200 (N1 BIS)	786.59

**NOTE:-**The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of "Thickness extra in finish 2B (base 2 mm)" as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

S1.	Thickness (in	Addition of Thickness Extra as per	Addition of Thickness Extra,
No.	millimeter – mm)*	existing Guidelines dated 11.09.2006	as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

With regard to width extra the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.